

Looking for help to start your business?

Then the Grant for New Business could be for you!

The NBV Grant for New Business supports start-up businesses based in Nottinghamshire, Derbyshire, Leicestershire and greater Lincolnshire.

If you can say **YES** to these:

- **Ready to start trading**
- **You sell business to business or business to consumer (service only - NOT retail)**
- **Your business is based in Derbyshire, Leicestershire, Lincolnshire or Nottinghamshire**
- **Your business is registered with Companies House or HMRC**

We could say **YES** to you!

What can the grant be used for?



EQUIPMENT

You could use the grant for equipment to meet your clients' needs:

- Computer hardware/software
- Tools/machinery
- Monitoring/measuring apparatus

CONSULTANCY SERVICES

To help your business plan for success:

- Marketing plan
- IT projects
- Sales strategy

The above lists are examples only and are not exhaustive. Restrictions apply (see overleaf)

Interested? Read on...

HOW MUCH FUNDING IS AVAILABLE?

Grants of between £1000 and £2500 are available. This is for a maximum of 25% of eligible costs. Thus, in order to access the business grant, the minimum project spend is £4000.

Example:

Project Spend	Grant Claimable
£1,000	Not eligible
£3,000	Not eligible
£4,000	£1,000 (grant minimum)
£5,000	£1,250
£7,500	£1,875
£10,000	£2,500
£10,001+	£2,500 (grant maximum)

MATCH FUNDING

You will be required to pay the supplier for the full cost of the project before claiming the grant element. It is, therefore, vital that funds are in place to cover these costs prior to submitting the application.

No retrospective applications will be considered.

HOW DO I APPLY?

Stage 1 of the application process is to complete an expression of interest and submit this to NBV. Basic eligibility checks will be carried out and, if successful at this stage, you will be asked to complete a full application.

Full applications consist of an Application Form with supporting evidence in the form of 3 quotations for items required. NBV staff will support you in completion of the application and are on hand to answer questions throughout the application process.

Once submitted the application will be considered by the Grant Panel who will meet to discuss all applications and decide which businesses are supported according to the funds available.

N.B. The Grant is financed by the European Regional Development Fund (ERDF) and is subject to European Funding regulations.

CLIENT FEEDBACK

"I have found my experience with NBV absolutely brilliant from start to finish – from enquiry to payment and everything in between. The process is very clear and concise and the team in Nottingham are readily available to help and advise on any aspect of the application. I was given plenty of time to research and submit my application which was processed efficiently with no delay."

– Abigail Warner Ltd, Derby

Complete your Expression of Interest today:

www.nbv.co.uk/?p=6446

Fb: /nbventerprisesolutions

Twitter: @nbvtweets

Tel: 0844 887 2568*

Grant Restrictions:

The following areas are known to be **NOT eligible** items:

- Vehicles and other mobile infrastructures.
- Essential running costs i.e: insurance, statutory obligations, utility bills, salary costs, overheads, recruitment fees, tax.
- Stock.
- Accredited training.
- Cost for items that go beyond the period of the grant.

Further sector restrictions also apply. This list is not exhaustive and further eligibility criteria do apply.